FN15   Financial Operations Code Set

General accounting and financial operations.

FN15.10   Accounts Payable
The processing of expense reimbursements, vendor payments, and other forms of money owed to suppliers for good or services rendered.

FN15.15   General Accounting
Account reconciliations, closing of books, journal entries, accruals, and related activities.

FN15.20   Trust Accounts
Managing trust and escrow accounts. Includes controlled monies and other interest-bearing accounts (IOLTA) and related regulatory reporting.

FN15.25   Payroll Administration
Ensuring that all employees are paid accurately and timely with the correct withholdings and deductions, as designated within the respective legal and regulatory jurisdiction where employment occurs. This includes salary payments, tax withholdings, and deductions from paychecks. This category also includes Accurate and timely payments of taxes and withholdings to applicable governmental agencies and taxing authorities.