

2019 ALA Financial Statement

At ALA, we continue to work to make the most efficient and impactful use of our financial and human resources. ALA's Board of Directors and staff are continuously exploring and identifying opportunities to improve efficiencies and optimize results. In 2019, our overall revenue was \$7.18 million and expenses were \$7.05 million, resulting in a net gain of \$131,373. To read the full statement. You can read the full financial statement below.

As we head into the second half of 2020, the world continues to change. Like most organizations, the COVID-19 pandemic is forcing us to reevaluate our financial landscape for 2020 and beyond. We remain focused on elevating your membership experience and refocusing our efforts to meet the new challenges our members face.

The Board of Directors is currently working on the Strategic Plan, which begins in 2021. This will set the goals we will be working toward. We look forward to working with the entire ALA community — members, business partners, chapters and other leaders in the business of law — to achieve these goals and navigate this new landscape together.

For the Years Ended December 31	2019	2018
REVENUES AND GAINS (LOSSES)		
Dues	\$ 3,147,583	\$ 3,242,839
Annual Conference	2,084,072	2,108,118
Advertising	168,885	219,694
Education	626,866	755,554
Publications and Other Materials	310,621	295,234
Business of Law Conferences Revenue	399,921	691,092
Contributions	25,596	37,903
Other	413,385	414,185
Interest and Dividend Income	66,823	54,777
Realized Loss on Investments	(229)	(1,783)
Unrealized Gain on Investments	1,564	1,363
Loss on Disposal of Property	(60,610)	—
Total Revenues and Gains (Losses)	7,184,477	7,818,976
EXPENSES		
Program Expenses	4,635,204	5,295,407
Management and General	2,413,994	2,457,322
Fundraising	3,906	14,492
Total Expenses	7,053,104	7,767,221
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	131,373	51,755
Net Assets without Donor Restrictions, Beginning of Year	1,293,290	1,241,535
NET ASSETS WITHOUT DONOR RESTRICTIONS, END OF YEAR	\$ 1,424,663	\$ 1,293,290